

**SCHEDULE M
(Form 990)**

Noncash Contributions

OMB No. 1545-0047

2010

Open to Public Inspection

▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
▶ Attach to Form 990.

Department of the Treasury
Internal Revenue Service

Name of the organization: **NAVAL WAR COLLEGE FOUNDATION, INC.**
Employer identification number: **23-7063084**

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art	X	5	0.	
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications	X		597.	
5 Clothing and household goods	X		170.	RETAIL VALUE
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property	X	11	0.	
9 Securities - Publicly traded	X	19	258,475.	FMV ON DATE OF DONAT
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (PENS)	X	1	3,210.	RETAIL VALUE
26 Other ▶ (MEALS)	X	1	934.	FMV
27 Other ▶ (FLOWER WREATH)	X	1	250.	RETAIL VALUE
28 Other ▶ (TRAVEL)	X	2	55.	FMV

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement: **29**

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	X	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	X	
b If "Yes," describe in Part II.		
33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) (2010)

Part II **Supplemental Information.** Complete this part to provide the information required by Part I, lines 30b, 32b, and 33.
Also complete this part for any additional information.

SCHEDULE M, PART I, COLUMN (B): THE ORGANIZATION IS REPORTING THE
NUMBER OF CONTRIBUTORS IN THIS SCHEDULE.

SCHEDULE M, LINE 32B: CONTRIBUTIONS OF STOCK ARE SENT DIRECTLY TO
FIDELITY INVESTMENTS, THE CLEARING HOUSE FOR SLOCUM GORDON, OUR
INVESTMENT ADVISOR. THE FOUNDATION IS MAILED A CONFIRMATION USING THE
MEAN MARKET VALUE OF THE STOCK WHEN IT IS RECEIVED AT FIDELITY. SLOCUM
GORDON DETERMINES WHETHER OR NOT TO SELL THE STOCK.

SCHEDULE M, LINE 33: POST 1991 CONTRIBUTED COLLECTION ITEMS ARE NOT
CAPITALIZED AND, THEREFORE, ARE NOT REFLECTED IN THE FINANCIAL
STATEMENTS.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No. 1545-0047

2010

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Name of the organization

NAVAL WAR COLLEGE FOUNDATION, INC.

Employer identification number

23-7063084

FORM 990 PART I, LINE 1 AND PART III, LINE 1

THE MISSION OF THE NAVAL WAR COLLEGE FOUNDATION IS TO

HELP THE NAVAL WAR COLLEGE TO:

A. DEVELOP STRATEGIC AND OPERATIONAL LEADERS: PROVIDE PROFESSIONAL

MILITARY EDUCATION PROGRAMS THAT ARE CURRENT, RIGOROUS, RELEVANT, AND

ACCESSIBLE TO THE MAXIMUM NUMBER OF QUALIFIED U.S. OFFICERS AND NAVY

ENLISTED PERSONNEL, CIVILIAN EMPLOYEES OF THE U.S. GOVERNMENT AND

NON-GOVERNMENTAL ORGANIZATIONS, AND INTERNATIONAL OFFICERS.

B. HELP CNO DEFINE THE FUTURE NAVY AND ITS ROLES AND MISSIONS: CONDUCT

RESEARCH, ANALYSIS, AND GAMING TO SUPPORT THE REQUIREMENTS OF THE

SECRETARY OF THE NAVY, THE CHIEF OF NAVAL OPERATIONS, THE COMBATANT

COMMANDERS, THE NAVY COMPONENT COMMANDERS, THE NAVY'S NUMBERED FLEET

COMMANDERS, OTHER NAVY AND MARINE CORPS COMMANDERS, THE U.S.

INTELLIGENCE COMMUNITY, AND OTHER

DEPARTMENTS AND AGENCIES OF THE U.S. GOVERNMENT.

C. SUPPORT COMBAT READINESS: CONDUCT TRAINING, EDUCATION, LEADERSHIP,

AND ASSESSMENT ACTIVITIES TO SUPPORT THE ABILITY OF THE NAVY'S JOINT

FORCE MARITIME AND NAVY COMPONENT COMMANDERS TO FUNCTION EFFECTIVELY AS

OPERATIONAL COMMANDERS.

D. STRENGTHEN MARITIME SECURITY COOPERATION: BRING TOGETHER SENIOR AND

INTERMEDIATE LEVEL NAVAL OFFICERS FROM OTHER COUNTRIES TO DEVELOP

LEADERS FOR HIGH COMMAND IN THEIR NAVIES; PROMOTE AN OPEN EXCHANGE OF

PROFESSIONAL VIEWS; ENCOURAGE FRIENDSHIP AND COOPERATION; AND STUDY

OPERATIONAL PLANNING METHODS.

Name of the organization NAVAL WAR COLLEGE FOUNDATION, INC.	Employer identification number 23-7063084
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FORM 990, PART VI, SECTION B, LINE 11: THE AUDIT COMMITTEE REVIEWS THE 990 BEFORE IT IS FILED AND RECOMMENDS APPROVAL TO THE BOARD MEMBERS.

FORM 990, PART VI, SECTION B, LINE 12C: EVERY MEMBER OF THE BOARD AND STAFF ARE REQUIRED TO READ AND SIGN THE CONFLICT OF INTEREST POLICY ON AN ANNUAL BASIS. THE ORGANIZATION HAS A PROGRAM COMMITTEE WHICH REVIEWS POTENTIAL GRANTS AND MAJOR GIFTS PRIOR TO ACCEPTING THEM. IT IS THEIR RESPONSIBILITY TO ENSURE THE ORGANIZATION IS NOT ENTERING INTO ANY AGREEMENTS THAT POSE CONFLICTS OR LEGAL ISSUES.

FORM 990, PART VI, SECTION B, LINE 15A: ALL COMPENSATION LEVELS AND ANY BONUSES MUST BE APPROVED BY MAJORITY VOTE OF THE NINE MEMBER EXECUTIVE COMMITTEE, MOST OF WHOM HAVE EXTENSIVE EXPERIENCE IN SETTING REALISTIC AND FAIR EXECUTIVE COMPENSATION. INITIALLY, THE ORGANIZATION'S BOARD CHAIR AND VICE CHAIR MEET TO DISCUSS COMPENSATION FOR THE EXECUTIVE DIRECTOR AND THE STAFF. THEY SET A RECOMMENDED PAY SCHEDULE BASED ON THEIR KNOWLEDGE OF ECONOMIC CONDITIONS, THE FISCAL STRENGTH OF THE ORGANIZATION, THEIR KNOWLEDGE OF SIMILAR ORGANIZATIONS, THE DEMANDS OF THE JOB, PERSONAL RESEARCH (USUALLY ON THE WEB) AND THEIR OWN PERSONAL EXPERIENCE. BASED ON THIS, THEY DEVELOP RECOMMENDED COMPENSATION LEVELS TO BE PRESENTED TO THE EXECUTIVE COMMITTEE FOR REVIEW AND APPROVAL.

FORM 990, PART VI, SECTION C, LINE 19: FINANCIAL STATEMENTS, FORM 990 AND 990-T AND OTHER GOVERNING DOCUMENTS CAN BE VIEWED UPON REQUEST.

FORM 990, PART XI, LINE 5, CHANGES IN NET ASSETS:

NET UNREALIZED GAINS ON INVESTMENTS: 893,936.

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PART XII - FINANCIAL STATEMENTS AND REPORTING

EXPLANATION OF LINE 2C

THE AUDIT COMMITTEE MEETS PERIODICALLY AND IS RESPONSIBLE FOR THE
OVERSIGHT OF THE AUDIT, AS WELL AS THE SELECTION OF THE AUDITOR. THE
PROCESS HAS NOT CHANGED SINCE THE PRIOR YEAR.